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Washington, D.C., November 14, 2017 – "Today, the Senate Finance Committee continues its consideration of the Tax Cuts and Jobs Act. Our organizations, which collectively represent millions of individuals with rare diseases, stand united in opposition to the Senate Finance Committee's proposal to substantially weaken the Orphan Drug Tax Credit (ODTC).

The Orphan Drug Tax Credit is one of the most important incentives for developing innovative therapies for rare and neglected populations. Without the Orphan Drug Tax Credit, 33 percent fewer therapies could be developed for our patients going forward.

The Senate proposal would change the formula for calculating the credit, cutting the incentive in half for many rare disease populations. In addition, the proposal would limit which orphan therapies qualify for the credit, thus disincentivizing development for many individuals with rare diseases.

We cannot afford to move backward. Ninety-five percent of individuals with rare diseases are still waiting for their first treatment, and any proposal that stands in their way to finally obtaining a safe and effective therapy is unacceptable.

Thousands of Americans with rare diseases and their families have contacted Congress to voice their concern, and over 200 patient organizations support this credit.

We urge all Senators to stand with the 30 million Americans with a rare disease and fight for the Orphan Drug Tax Credit."

Signers:

Alpha-1 Foundation

ALS Association

American Cancer Society Cancer Action Network

American Lung Association

Autism Speaks

Crohn's & Colitis Foundation

Dystonia Medical Research Foundation

Dystonia Advocacy Network

Epilepsy Foundation

Everylife Foundation for Rare Diseases

Fibrous Dysplasia Foundation

Friedreich's Ataxia Research Alliance

GBS CIDP Foundation International

Huntington's Disease Society of America

Immune Deficiency Foundation

International Foundation for Functional Gastrointestinal Disorders

International Pemphigus & Pemphigoid Foundation

Lung Cancer Alliance

The Marfan Foundation

The Michael J. Fox Foundation

Muscular Dystrophy Association

National Alopecia Areata Foundation

National Brain Tumor Society

National Hemophilia Foundation

National Organization for Rare Disorders (NORD)

National PKU Alliance

National Spasmodic Dysphonia Association

NephCure Kidney International

Parent Project Muscular Dystrophy (PPMD)

Parkinson Voice Project

Pulmonary Fibrosis Foundation

Pulmonary Hypertension Association

Scleroderma Foundation

United Mitochondrial Disease Foundation

US Hereditary Angioedema Association

Wilkins Parkinson's Foundation